

PRESS RELEASE

FOR IMMEDIATE RELEASE

CONTACT: STEVE GAVLAK, 724.733.2000 EXT. 378

American Auto-Matrix Purchased by U.S. Group

Export, PA (12/18/02)—American Auto-Matrix (AAM) has been purchased by a group of private U.S. investors who begin operation of the company immediately. Jordan Acquisition Group, LLC – led by AAM’s current CEO, Paul Jordan – purchased the company from Vislink plc of the United Kingdom. The acquisition allows AAM to distinguish itself from its competitors in the building automation industry, many of which are foreign-owned.

Since taking over as CEO a year ago, Jordan and his staff have made significant progress in advancement of the company. The existing management has already introduced products like integrated access control systems, digital video recording and monitoring, BACnet® products, expanded internet capabilities, several new dealer programs, AAM Extras (accessory products) and enhanced applications in existing products. In addition, the company has launched the first-ever digital room sensor with graphical trending displayed directly on the sensor.

Jordan said that in an era where large competitors are distracted by depressed stock prices, it is exciting to be investing in our own technology and ideas. He also feels the new AAM ownership group will provide the company with more opportunities for growth than ever before.

“We don’t have a group of financial investors making the decisions, so we can plan for the long term and not the immediate reporting period,” says Jordan. “Our Mission has not changed. We still strive to be recognized globally as the premier market-driven designer, developer and manufacturer of Smart Building Solutions. We can also now focus more energy in further strengthening our dealer programs and relationships,” Jordan said.

A registered Professional Engineer and a graduate of M.I.T., Jordan said American Auto-Matrix is well positioned to take advantage of opportunities in the HVAC and access control markets. He is confident that the talented and enthusiastic AAM organization, coupled with its dedicated dealer organization, will strengthen the company as an industry leader in the Smart Buildings era.

Company History

American Auto-Matrix was founded in Pittsburgh, Pennsylvania, in 1979 as Innovative Technology, Inc. (ITI), doing business as a custom engineering and consulting group with an almost exclusive European customer base.

In 1982, the company name changed to American Auto-Matrix and focused its attention on facilities automation for the U.S. market. It was the first facilities automation system to offer open architecture, generation-to-generation compatibility, distributed intelligence, DDC and object-oriented programming with the AAM AI2100 Building Brain introduced soon after as breakthrough technology that revolutionized the industry. The company also introduced the first public building automation systems communication protocols.

In late 1991, AAM merged with London-based Molynx Holdings plc, who specialized in the design and manufacture of closed circuit television (CCTV), access control and security systems around the world. The partnership with Molynx positioned AAM as a worldwide leader in providing bundled and integrated solutions for intelligent building systems.

In 1994, AAM became a wholly owned subsidiary of Vislink plc – headquartered in Hungerford, United Kingdom – which provides various innovative and technological results for the communications industry.

Today, American Auto-Matrix designs and manufactures a wide range of products and solutions for the building automation industry, and is a pioneer of open architecture, generation-to-generation compatibility, direct digital control (DDC) and object-oriented programming. For more information, visit their website at www.aamatrix.com or call 724-733-2000.

###

Gregis Advertising, Inc.
Attn: Bob Gregis
3601 Concord Rd.
York, PA 17402
Phone: 717-840-9670
Fax: 717-840-9761
bob@gregis.com

American Auto-Matrix, located in Export, PA, is widely recognized for providing Smart Building Solutions™ for building automation. Applications include HVAC; access control; laboratory and fume hood control; energy management; and integrated CCTV capabilities. American Auto-Matrix systems are sold, installed and maintained through an international network of independent solution integrators.